

Supplement to Part 2A

Item 1. Cover Page

WRAP FEE PROGRAM BROCHURE
Disclosure Statement -

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[crd # 111074 / SEC # 801-67893]

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“LCM Private Asset Management Group Advisory Services”

This wrap fee program brochure provides information about the qualifications and business practices of LCM Capital Management, Inc. If you have any questions about the contents of this brochure, please contact us at the telephone number above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about LCM Capital Management, Inc. is also available on the SEC’s website at www.adviserinfo.sec.gov /the Investment Adviser Public Disclosure site.

A wrap fee program brochure takes the place of the advisory firm brochure required by Part 2A of Form ADV, but only for clients of wrap fee programs the adviser sponsors. See SEC rule 204-3(d) and similar state rules. Note: The advisory services offered by LCM Capital Management, Inc. are a wrap fee program, described in its ADV Part 2A. Additional information required by the “Supplement” is disclosed here. See also: Our “Privacy Statement.”

Item 2. Material Changes Amendments to our *wrap fee program brochure as of (date)* _____
In this section we identify and discuss *only material changes* made to the wrap fee program brochure since _____ [last annual update]

Notes: You do not have to provide this information to a *client* or prospective *client* who has not received a previous version of your *wrap fee program brochure*.

Item 3. Table of Contents

Provide a table of contents to your *wrap fee program brochure*.

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Item 4. Services, Fees and Compensation

A. **Services**, including the types of portfolio management services and the wrap fee charged
LCM Capital Management, Inc.'s "Private Asset Management Group" provides five private client portfolio types.

- **Core Equity** portfolio includes large cap growth and value companies that dominate their respective fields.
- **Global Equity** Accounts comprise large cap growth and value global leaders that dominate on an international basis.
- **Asset Allocation** portfolios include equity and fixed income positions tailored to meet each client's specific risk profile.
- **Custom Managed** Accounts are customized portfolios for clients who require special care when merging old portfolios into new strategies, in which case a step-by-step program is designed to enable that integration.
- **Fixed Income** Accounts are customized to cater to a client's specific needs, such as monthly income, deferred lump sums, laddered portfolios, or a combination of fixed income vehicles.

In certain circumstances, all account minimums may be negotiable. Fees may be negotiated based on the size of the account, related business and the length of relationships.

LCM provides :

- A simple contract annual fee
- Monthly statements/ Quarterly Summaries
 - Realized/ Unrealized gain or loss
 - Performance Benchmarks Reports
 - Transaction Summary
 - Interest Dividends & Expenses Reports
- 1099 Reconciliation

We provide financial services that help our clients manage their 401k, SEP, all IRAs, Trusts, Joint, Individual and Deferred Compensation Plans. We also offer our free Forensic Cost Analysis © portfolio review and assistance in tax planning strategies to help our clients maximize their returns.

LCM's Financial Advisor uses the account and financial information a client provides to determine that client's investment goals and risk profile. We strongly urge our clients to make every reasonable attempt to keep this information current and correct.

When changes in a client's goals or finances occur, that client should contact LCM's Financial Advisor or LCM Capital Management as soon as possible to inform the adviser of the changes. Annually we do ask all our clients if their financial situations have changed to notify us.

Item 4. Services, Fees and Compensation [continued]

FEES

LCM calculates its fees based upon the client assets initially brought under management. The fee will be deducted from the account on a monthly basis, basis, in arrears, **according to the following maximum fee schedule.**

Equity		Fixed Income	
\$25,000 - \$99,000	3.00%	\$100,000 - \$999,999	1.50%
\$100,000 \$249,999	2.75%	\$ 1 Million - \$4,999,999	0.75%
\$250,000 \$499,999	2.50%	\$5 Million +	0.50%
\$500,000 \$999,999	2.25%		
\$1 Million +	2.00%		

B. Alternative considerations: LCM’s program may cost our clients more or less than purchasing such services separately. A client could also :

- Manage the portfolio on her or his own, saving the advisory fee portion and paying brokerage commissions according to the client’s chosen frequency of trades;
- Manage the portfolio though a traditional broker relationship, in which instance the fiduciary duty and matters of suitability are not on the same level as with an investment adviser, and brokerage charges would follow on the recommendations provided by the brokerage firm;
- Use the advisory services of another adviser, on either a discretionary or a non-discretionary basis, paying that advisory fee and commission charges according to the trades to be effected to put the investment advice into practice.

If a client chooses an alternative that effects frequent trades, the commissions are likely to be higher than those subsumed in LCM’s wrap fee program; if the client effects few trades, holding securities purchased for the long term, then the commissions paid would possibly present a lower cost than those included in the wrap fee. Transaction costs on a given portfolio may or may not exceed the fees paid under a client’s Private Client Portfolio.

Advisory fees can be higher or lower than those LCM charges. The total fee is paid to LCM and its portfolio managers. All commission charges payable to a broker/ dealer are included in the fee and are LCM’s responsibility.

When evaluating LCM’s investment programs, a client should consider the benefits and costs involved in purchasing the services separately instead of as a “wrap fee.” Some of the costs and services a prospective client should consider are:

- Transaction costs (brokerage commissions) and the ability to lower them by negotiation
- Time required to consider the investments carefully and make choices – the costs, time and quality involved in researching the great variety of investments
- Ability to place orders for transactions in the market in a timely and efficient manner
- Possible lost opportunities
- Portfolio reporting and tax lot planning

Item 4. Services, Fees and Compensation [continued]

C. Fees in addition to the wrap fee,

Fees pertaining to Equity and Bond transactions are included in LCM's advisory fees. If a client or the firm terminates / cancels the agreement for advisory services, for any reason (upon receipt of 30 days written notice), any unpaid fees will be due and payable. In certain circumstances, due to the expense of setting up Private Client Accounts, if a client terminates an advisory agreement within the first two years, the account will be subject to a charge of \$750.00, or, in the case of partial liquidations, LCM will levy a transaction charge of \$20.00 per trade for the liquidated positions.

D. The form ADV Part 2A requires LCM to disclose *"if the person recommending the wrap fee program to the client receives compensation as a result of the client's participation in the program"* and to explain, *"if applicable, that the amount of this compensation may be more than what the person would receive if the client participated in your other programs or paid separately for investment advice, brokerage, and other services. Explain that the person, therefore, may have a financial incentive to recommend the wrap fee program over other programs or services."*

The wrap fee program with its various portfolios is the service LCM offers as an investment adviser and for which our firm is paid. Item 4's question D is intended for other advisory situations.

Nonetheless, because LCM's fees, inclusive of brokerage commissions, may in some cases be more than what a recommending broker would receive if the same client participated in other programs or paid separately for investment advice, brokerage and other services, the recommending broker may have a financial incentive to recommend LCM's program over other programs or services.

Item 5. Account Requirements and Types of Clients

- Core Equity (LCMCE) requires a minimum initial investment of \$100,000.
- Global Equity (LCMGE) Accounts require a minimum investment of \$100,000
- Asset Allocation (LCMAA) Accounts require a minimum investment of \$25,000.
- Custom Managed (LCMCM) Accounts require a minimum investment of \$100,000.
- Fixed Income (LCMFI) Accounts require a minimum of \$100,000.

The types of advisory clients we service; requirements for opening or maintaining an account. [as in Item 7, page 7, above, ADV Part 2A] Typically our clients include primarily individuals (high-net worth and others), and pension plans:

We are prepared to provide services to other types of clients as well, such as :

- corporations and other businesses,
- charitable organizations,
- estates, and
- trusts

LCM Private Asset Management Group Client Services requires a minimum account of \$25,000 for Private Client Equity Investment Supervisory Services and \$100,000 for Fixed-Income Advisory Services. [Item 4, page 3, ADV Part 2A]

Item 6. Portfolio Manager Selection and Evaluation

A. The Advisors have been selected because of their background and training with over 46 years in combined financial industry experience. The advisor's principle objective is to seek long term capital appreciation through portfolios customized to meet clients' selected objectives and risk tolerances.

The two portfolio managers are Mr. Nowicki and Mr. Wozny, the firm's principals; they do not select and review other persons to act as managers. Together they review all the performance reports for the accounts; they do not use any third party to do so. Over time, their calculation of performance information may have modified and may not be uniform and consistent.

B. LCM's own associates, principals and advisory representatives, are the portfolio managers for the wrap fee program. No other firm or person ("related person" meaning a firm or person that controls us or that we control through ownership or as officers) performs this function.

In Part 2A of Form ADV, above, we have provided disclosure under Items 4.B, 4.C, 4.D (Advisory Business), 6 (*Performance-Based Fees* and Side-By-Side Management), 8.A (Methods of Analysis, Investment Strategies and Risk of Loss) and 17 (Voting *Client* Securities) that relate to the fact that it is supervised persons of our firm who act as the portfolio managers for our wrap fee program.

Item 7. Client Information Provided to Portfolio Managers

[see also : our firm's Privacy Policy Statement, provided to you initially and annually]

Our investment advisory representative will interview each client and gather information regarding a client's financial situation and investment goals and risk tolerance in order to place that client in one or more of the program portfolios as will suit the client's profile. The information we obtain comes from the client and is used in-house for the client.

Clients will also have to complete, with our assistance, the necessary brokerage account forms to affect trades on their behalf.

When changes in a client's goals or finances occur, that client should contact LCM's Financial Advisor or LCM Capital Management as soon as possible to inform the adviser of the changes.

Item 8. Client Contact with Portfolio Managers / Advisory Availability

The advisors are available during normal business hours and other hours when necessary for client questions and/ or conferences.

Item 9. Additional Information

- A. For information regarding any disciplinary events attached to either our firm or any of its associates, please see Form ADV Part 2A, Item 9, and applicable Parts 2B.

Regarding our other Financial Industry Activities and Affiliations, please see Form ADV Part 2A, Item 10.

Advisor participates in the institutional advisor program (the “Program”) offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member FINRA/SIPC/NFA (“TD Ameritrade “), an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers to independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. Advisor receives some benefits from TD Ameritrade through its participation in the Program.

As disclosed above, Advisor participates in TD Ameritrade’s institutional customer program and Advisor may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between Advisor’s participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Advisor’s related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Advisor but may not benefit its Client accounts. These products or services may assist Advisor in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor’s choice of TD Ameritrade for custody and brokerage services.

B. Regarding our firm's Code of Ethics and our participation or interest in clients' transactions and our personal trading activities, please see Item 11 in Form ADV Part 2A.

Reviews of Accounts: See Item 13.

Regarding client referrals or other compensation, see Item 14.

Regarding Financial Information for our firm, please see Item 18.

Form ADV Part 2A precedes this Appendix A, above.

If this firm is registered or is registering with one or more *state securities authorities*, it must respond to the following additional Item. [Item 10 Requirements for State-Registered Advisers]
[Respond to Item 19.E of Part 2A of Form ADV.]

As of January 1, 2011, the firm is an SEC registered investment adviser that notice files in Illinois and certain other states as noted in Item 19.

Part 2B: The Brochure Supplement: Here we provide information about advisory personnel on whom you rely for investment advice. We must provide this supervised person's supplement to you, our client initially at or before the time when *that* specific supervised person begins to provide you with advisory services.

Item 1. Cover Page

This brochure supplement provides information about John M. Nowicki that supplements the LCM Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact John Nowicki, the firm's Chief Compliance Officer, if you did not receive LCM Capital Management Inc.'s brochure or if you have any questions about the contents of this supplement. Additional information about John M. Nowicki is available on the SEC's website at www.adviserinfo.sec.gov.

JOHN MICHAEL NOWICKI
Born: 1965 / CRD-1740120
President; Chief Compliance Officer, from 9/2002

Registered with the firm since 5/1/2001

Item 2. Educational Background and Business Experience

Education:

Graduated from Indiana University 1987 Bachelor of Science in Financial Management

Employment:

Registered Representative/Vice President for Oppenheimer & Co. from 91 to 11/94
Registered Representative/Senior Vice President for Dain Rauscher from 11/94 to 1/2000
Registered Representative for Madison Securities, Inc. from 1/2000 to 5/2001
Managing Director/Adviser for Madison Asset Management, Inc. from 9/2000 to 5/2001
Registered Representative for LaSalle St. Securities, Inc. 5/2000 to present
Managing Director/ Adviser for LCM Capital Management, Inc. from 5/2001 to 9/2002
Managing Director, President, COO, CCO for LCM Capital Management, Inc. from 9/2002 to Present

Item 3. Disciplinary Information.

Are there events disclosed about this Investment Adviser Representative? **No**

Is there information available about this individual in BrokerCheck? **Yes.**

Are there events disclosed about this broker? **No**

Item 4. Other Business Activities.

As form ADV Part 2A and the employment history in Item 2, above, disclose, Mr. Nowicki has been registered as a representative of the broker/ dealer, LaSalle St. Securities, Inc. since May 2000. As an investment advisor representative for LCM he earns either the wrap fee or, in one instance, a fixed fee for consulting services.

Item 5. Additional Compensation.

Mr. Nowicki receives no other forms of compensation with regard to advisory clients.

This item requires that the supplement describe arrangements in which someone other than a client gives the supervised person an economic benefit (such as a sales award or other prize) for providing advisory services.

Item 6. Supervision.

Mr. Nowicki is himself the supervisor for the persons registered with LCM to provide investment advice to clients. He reviews the advisory activities of the independent contractor investment advisory representatives registered through the firm. Together Mr. Wozny and Mr. Nowicki supervise the formulation of investment advice used in the construction of the firm's model portfolios used in its wrap fee program. Mr. Wozny reviews Mr. Nowicki's personal trading activities as part of the firm's measures to enforce the prohibition against using insider information. The broker/ dealer used, LaSalle Street Securities, also supervises Mr. Nowicki's personal trades.

This item requires an adviser to explain how the firm monitors the advice provided by the supervised person addressed in the brochure supplement. It also requires a firm to provide the client with the name, title, and telephone number of the person responsible for supervising the advisory activities of the supervised person.

Item 7. State Registration requirements

This Investment Adviser Representative is currently registered in **3** jurisdictions.

Illinois

Indiana

Texas

The firm must renew registration each year as may be necessary according to those states' requirements.

Part 2B: The Brochure Supplement: Here we provide information about advisory personnel on whom you rely for investment advice. We must provide this supervised person's supplement to you, our client initially at or before the time when *that* specific supervised person begins to provide you with advisory services.

Item 1. Cover Page

This brochure supplement provides information about Gary M. Wozny that supplements the LCM Capital Management Inc. brochure. You should have received a copy of that brochure. Please contact John M. Nowicki, Chief Compliance Officer, if you did not receive LCM Capital Management Inc.'s brochure or if you have any questions about the contents of this supplement. Additional information about Gary M. Wozny is available on the SEC's website at www.adviserinfo.sec.gov.

GARY MICHAEL WOZNY

Born: 1960 / CRD-1749964

Chairman,

CEO of LCM since 09/2002

Registered with the firm 4/2001

Item 2. Educational Background and Business Experience

Education:

Graduated from Northeastern University 1982, with a Bachelor of Arts in Business

Employment:

Registered Representative/Vice President for Oppenheimer & Co. from 8/91 to 11/94

Registered Representative/Senior Vice President for Dain Rauscher from 11/94 to 1/2000

Registered Representative for Madison Securities from 1/2000 to 4/2001

Managing Director/Adviser Madison Asset Management, Inc. 9/2000 to 4/2001

Registered Representative for LaSalle St. Securities, Inc. From 4/2001 to present

Managing Director/Adviser LCM Capital Management, Inc. from 4/2001 to 9/2002

Managing Director, Chairman of the Board, CEO for LCM Capital Management, Inc. from 9/2002 to present

Item 3. Disciplinary Information.

Are there events disclosed about this Investment Adviser Representative? **No**

Is there information available about this individual in BrokerCheck? **Yes.**

Are there events disclosed about this broker? **No**

Item 4. Other Business Activities.

As form ADV Part 2A and the employment history in Item 2, above, disclose, Mr. Wozny has been registered as a representative of the broker/ dealer, LaSalle St. Securities, Inc. since April 2001. As an investment advisor representative for LCM he earns either the wrap fee that includes brokerage commissions, or, in one instance, a fixed fee for consulting services.

Item 5. Additional Compensation.

Mr. Wozny receives no other forms of compensation with regard to advisory clients.

This item requires that the supplement describe arrangements in which someone other than a client gives the supervised person an economic benefit (such as a sales award or other prize) for providing advisory services.

Item 6. Supervision.

Mr. Wozny is himself a supervisor for the persons registered with LCM to provide investment advice to clients. He reviews the advisory activities of the independent contractor investment advisory representatives registered through the firm. Together Mr. Wozny and Mr. Nowicki supervise the formulation of investment advice used in the construction of the firm's model portfolios used in its wrap fee program. Mr. Nowicki reviews Mr. Wozny's personal trading activities as part of the firm's measures to enforce the prohibition against using insider information. The broker/ dealer used, LaSalle Street Securities, also supervises Mr. Wozny's personal trades.

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The firm must renew registration each year as may be necessary according to those states' requirements.

LCM Capital Management, Inc.
Proxy Voting Procedures and Policy

The SEC requires us to inform our clients as to our proxy voting procedure and policy. As you are aware, LCM Capital Management handles the proxy voting for its clients. If you would like to handle the voting or if you would prefer now to have us vote for you, please notify us or your advisor.

LCM Capital Management has no conflicts of interest to report as of this filing in regards to our voting records. If you would like to see how we voted for you on your particular holdings or on a specific issue, please call us at 312-705-3013 or email us at lcm@lcmcapital.com with your inquiry.

LCM Capital Management, Inc.

- Clients are permitted to place reasonable restrictions on LCM Capital Management, Inc.'s voting authority in the same manner that they may place such restrictions on the actual selection of account securities.
- LCM Capital Management, Inc. will generally vote in favor of routine corporate housekeeping proposals such as the election of directors and selection of auditors absent conflicts of interest raised by an auditor's non-audit services.
- LCM Capital Management, Inc. will generally vote against proposals that cause board members to become entrenched or cause unequal voting rights.
- In reviewing proposals, LCM Capital Management, Inc. will further consider the opinion of management and the effect on management, and the effect on shareholder value and the issuer's business practices.

Conflicts of Interest

- LCM Capital Management, Inc. will identify any conflicts that exist between the interests of the adviser and the client by reviewing the relationship of LCM Capital Management, Inc. with the issuer of each security to determine if LCM Capital Management, Inc. or any of its employees has any financial, business or personal relationship with the issuer.
- If a material conflict of interest exists, JOHN NOWICKI will determine whether it is appropriate to disclose the conflict to the affected clients, to give the clients an opportunity to vote the proxies themselves, or to address the voting issue through other objective means such as voting in a manner consistent with a predetermined voting policy or receiving an independent third party voting recommendation.
- LCM Capital Management, Inc. will maintain a record of the voting resolution of any conflict of interest.